

2022-2023 Canada bank holidays and processing deadlines.

Keeping bank holiday processing deadlines in mind is an important part of making sure your employees get paid on time. Direct deposit processing for the Canadians with Wagepoint requires the payroll to be **approved by 12 pm ET** on the day listed.

Use the table below to see when you should be processing your pay runs during the holidays.

Do I need to change my pay date if it falls on a holiday? In short, it depends entirely on your employees' financial institutions. In most cases, you do not need to change your pay date if it lands on a holiday, as Wagepoint sends the funds out one day prior, in accordance with ACH guidelines. However, please note that if your employees' local or regional banks are unable to distribute these funds on the holiday date, you will need to adjust your pay date to one day earlier to avoid delays. Please contact the institutions directly for information regarding their processing timelines.

Holiday	Payroll with the following dates	Need to be approved by 12 pm ET on the day listed
Good Friday	April 15	April 12
	April 18	April 12
	April 19	April 13
	April 20	April 14
	April 21	April 18
Victoria Day	May 23	May 18
	May 24	May 18
	May 25	May 19
	May 26	May 20
	May 27	May 24
Canada Day	July 1	June 28
	July 4	June 28
	July 5	June 29
	July 6	June 30
	July 7	July 4



Holiday	Payroll with the following dates	Need to be approved by 12 pm ET on the day listed
Labour Day	September 5	August 31
	September 6	August 31
	September 7	September 1
	September 8	September 2
	September 9	September 6
National Day for Truth and Reconciliation	September 30	September 27
	October 3	September 27
	October 4	September 28
	October 5	September 29
	October 6	October 3
Thanksgiving Day	October 10	October 5
	October 11	October 5
	October 12	October 6
	October 13	October 7
	October 14	October 11
Remembrance Day	November 11	November 8
	November 14	November 8
	November 15	November 9
	November 16	November 10
	November 17	November 14
Christmas Day Observed Boxing Day Observed	December 26	December 21
	December 27	December 21
	December 28	December 21
	December 29	December 22
	December 30	December 23
New Year's Day	January 2	December 28
	January 3	December 28
	January 4	December 29
	January 5	December 30
	January 6	January 3



Solve payroll with Wagepoint!

Sign up today

© Wagepoint Inc. 2022/2023 all rights reserved. The images, text, trademarks and other elements of this website are the intellectual property of Wagepoint. Remittance and reporting capabilities within Wagepoint vary by location. Businesses must run a minimum of two (2) payroll cycles within the applicable calendar year in order to qualify for complimentary tax documents.

